

भारतीय गैर न्यायिक

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ఆంధ్రప్రదేశ్, ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Date: 12/10/2013 Rs. 100/-

SPN: Venkat Jaisimha, 8/0. P. Narsing Rao, Hyd

MVPL, Hyd

N. Padmaja
BA 794713

N. PADMAJA
LICENSED STAMP VENDOR

L. No. 15-26-007/2010

H. No. 4-70, Kamala Nagar,
Kandiguda, Sainikpuri, Sec'bad-94

Ph. No. 9618397633

POWER PURCHASE AGREEMENT
BETWEEN

CENTRAL POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
AND

M/s. MYTRAH VAYU (PENNAR) PRIVATE LIMITED (PHASE- II to VIII)

NCECPG No. 0122/2013

This Power Purchase Agreement (the "Agreement") entered into this 11th day of January - 2013 between Central Power Distribution Company of Andhra Pradesh Limited (DISCOM), incorporated by the Government of Andhra Pradesh in accordance with the Andhra Pradesh Electricity Reform Act 1998 (Act No.30 of 1998), under the provisions of Companies Act, 1956, having its office at 6-1-50, Mint compound, Hyderabad 500063, Andhra Pradesh, India, hereinafter referred to as the "DISCOM" (which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) as first party, and M/s. Mytrah Vayu (Pennar) Private Limited, a company incorporated under companies Act, 1956, having registered office at 8001, Q-City, S.No. 109, Nanakramguda, Gachibowli, Hyderabad - 500 032 India, hereinafter referred to as the "Wind Power Producer" (which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) as second party;

For Mytrah Vayu (Pennar) Pvt. Ltd.

Authorised Signatory

Chief General Manager, Commercial & RAC
APCPDCL, Corporate Office,
6-1-50, Mint Compound,
HYDERABAD-500 063.

2. WHEREAS, the Wind Power Producer is setting up the New and Renewable Energy Project i.e., the 46.2 MW capacity Wind power project (Phase II to VIII) at Vajrakarur and Bhadrampalli Kottala areas in Vajrakarur (M), Anantapur District, Andhra Pradesh (hereafter called the Project,) with a proposal of 0.231 MW for Auxiliary Consumption and 45.969 MW for export to grid for Sale to DISCOM as detailed in Schedule 1 attached herewith, and New and Renewable Energy Development Corporation of Andhra Pradesh Limited hereafter referred to as NREDCAP has accorded approval to the said project in their proceedings vide NREDCAP/WE/6117/11164/2012, date: 24-02-2012, NREDCAP/WE/5286/11162/2012, date: 24-02-2012 and NREDCAP/WE/453/11163/2012 date: 24-02-2012 for 21.4MW, NREDCAP/WE/10007/2012, dt:27-04-2012 for 3.8 MW and NREDCAP/WE/10007/2012, dated: 26-06-2012 for 21MW and the Wind Power Producer has entered into Agreements with NREDCAP on 19-03-2012, 27-04-2012, 26-06-2012 and the copies whereof are attached herewith as Schedule 2 and Schedule 3 respectively;


3. WHEREAS, the Wind Power Producer shall achieve Commercial Operation Date within two years from the date of signing of the Agreement, default of which, the Agreement renders liable for termination and the same can be done at the option of DISCOM with due notice;

4. WHEREAS, the Wind Power Producer shall fulfill the conditions of Agreement entered with NREDCAP and obtain the extensions wherever required till the Project is completed. In the event of cancellation of the Project allotted to the Wind Power Producer by NREDCAP for any reason, the PPA with DISCOM will automatically get cancelled;

5. WHEREAS, it has been agreed that the Project will be designed, engineered and constructed and operated by or on behalf of the Wind Power Producer or its successors with reasonable diligence subject to all applicable Indian laws, rules, regulations and orders having the force of law;

For Mytrah Vayu (Pennar) Pvt. Ltd.

Authorised Signatory


Chief General Manager, Commercial & RAC
APCPDCL, Corporate Office,
6-1-50, Mint Compound,
HYDERABAD-500 063.

6. Whereas, the proposed Project is being setup under cluster of Wind power projects proposed at Vajrakarur and Bhadrampalli Kottala areas, Vajrakarur Mandal, Anantapur District and will be connected to Extra High Voltage (EHV) Pooling Substation to be built for power evacuation from Wind power projects. The Project will share a common metering at High Voltage (HV) side of Power Transformer in Pooling Substation along with other Wind power projects. The Project will also have a separate metering at Project's switchyard.

7. This Agreement is enforceable subject to obtaining consent of Andhra Pradesh Electricity Regulatory Commission (APERC) as per Section 21 of Andhra Pradesh Electricity Reform Act 1998 (Act No.30 of 1998);

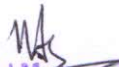
8. The terms and conditions of the Agreement are subject to the provisions of the Electricity Act, 2003 (36 of 2003) and the amendments made to the act from time to time, and also subject to regulation by the APERC.

9. NOW THEREFORE, in consideration of the foregoing premises and their mutual covenants herein, and for other valuable consideration, the receipt and sufficiency of which are acknowledged, the parties hereto, intending to be legally bound hereby agree as follows:

10. The APERC has conferred its approval to this Agreement vide its letter No. E - 882/Dir-Engg/DD(PPP)/D.No. 34/2013-01, Dated: 11-01-2013.

For Mytrah Vayu (Pennar) Pvt. Ltd.


Authorised Signatory


Chief General Manager, Commercial & RAC
APCPDCL, Corporate Office,
6-1-50, Mint Compound,
HYDERABAD-500 063.

