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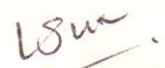
No. 1107 Date 29/5/2002 100/-  
Sold to... A. Rangaraj  
S/o... A. S. Narayana Rao  
For Whom... NILE Limited  
City... Hyderabad

M. V. PANDURANGA RAO  
LICENCE No 38/2002  
STAMP VENDOR HIGH COURT  
HYDERABAD-500 001, (A.P.)

**POWER PURCHASE AGREEMENT  
BETWEEN  
TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED  
AND  
M/S NILE LIMITED**

This Power Purchase Agreement (the "Agreement") entered into this 29<sup>th</sup> day of May 2002, between Transmission Corporation of Andhra Pradesh Limited, incorporated by the Government of Andhra Pradesh in accordance with the Andhra Pradesh Electricity Reform Act 1998 (Act No.30 of 1998), under the provisions of Companies Act, 1956 in place of Andhra Pradesh State Electricity Board, having its office at Vidhut Soudha, Hyderabad - 500 082, India, hereinafter referred to as the "APTRANSCO" (which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) as first party, and M/s NILE Limited, a Company incorporated under Indian Company's Act, 1956, having its registered office at Industrial Estate, Nacharam, Hyderabad - 500 076, Andhra Pradesh, hereinafter referred to as the 'Company' (which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) as second party. This Agreement supercedes in its entirety the Wind Power Wheeling Agreement entered into between APSEB & M/s NILE Limited on 21.07.1995;

  
Chief Engineer (IPC)  
APTRANSCO, Vidhut Soudha  
HYDERABAD-500 082

**For NILE LIMITED**  
  
Director (Finance)


2. WHEREAS, the Company has set up the Non-conventional Energy Project i.e., the 2.00 MW capacity Wind Power Project at Ramagiri, Anantapur District, Andhra Pradesh as detailed in Schedule 1 attached herewith, hereafter called the project, and the Non-conventional Energy Development Corporation of Andhra Pradesh Limited, hereafter referred to as NEDCAP has accorded approval to the said proposal in their letter No. NEDCAP/WE/1416/3/94/1472, dated 23.9.1994 and the Company entered into MOU with NEDCAP on 5.10.1994 and copies whereof are attached herewith as Schedule 2 and Schedule 3 respectively;

3. The Company shall fulfil the conditions of MOU entered with NEDCAP and obtain extensions wherever required till the Project is completed. In the event of cancellation of the Project allotted to the Company by NEDCAP for any reason, the PPA with APTRANSCO will automatically get cancelled;

4. WHEREAS, it has been agreed that the Project will be designed, engineered and constructed and operated by or on behalf of the Company with reasonable diligence subject to all applicable Indian laws, rules, regulations and orders having the force of law. The Project achieved Commercial Operation Date (COD) on 30.8.1995;

5. This Agreement shall come into force from the billing month of May, 2002. This Agreement is enforceable subject to obtaining consent of Andhra Pradesh Electricity Regulatory Commission as per Section 21 of Andhra Pradesh Electricity Reform Act 1998 (Act No.30 of 1998);

6. NOW THEREFORE, in consideration of the foregoing premises and their mutual covenants herein, and for other valuable consideration, the receipt and sufficiency of which are acknowledged, the parties hereto, intending to be legally bound hereby agree as follows:

  
Chief Engineer (IPC)  
APTRANSCO, Vidyut Soudha  
HYDERABAD-500 082

**For N I L E LIMITED**

  
Director (Finance)

