



SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

Particulars	Note No	Figures as at the end of	Figures as at the end of
		Current reporting period 2019-20	Previous reporting period 2018-19
		₹ in Crores	₹ in Crores
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	358.72	358.72
(b) Reserves and Surplus	2	(12,511.96)	(12,539.46)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	14,353.97	9,402.68
(b) Other Long term liabilities	4	2,851.92	2,558.81
(c) Long term provisions	5	2,688.10	1,648.79
(3) Current Liabilities			
(a) Short-term borrowings	6	4,353.57	1,774.44
(b) Trade payables	7	18,984.27	23,618.35
(c) Other current liabilities (including current maturities of Long term debt)	8	5,186.70	6,245.04
(d) Short-term provisions	9	144.30	151.54
Total		36,409.59	33,218.91
II. Assets			
(1) Non-current assets			
(a) Fixed assets(Net)			
(i) Tangible assets	10	9,575.85	8,221.17
(ii) Intangible assets	10	11.72	1.94
(iii) Capital work-in-progress	10	2,590.77	3,176.75
(b) Non-current Investments	11	286.93	287.43
(c) Long term loans and advances	12	339.44	304.47
(2) Current assets			
(a) Inventories	13	409.56	346.43
(b) Trade receivables	14	6,773.55	4,586.09
(c) Cash and cash equivalents	15	515.81	407.17
(d) Short-term loans and advances	16	7,692.96	7,685.41
(e) Other current assets	17	8,213.00	8,202.05
Total		36,409.59	33,218.91


As per our report of even date
For Basha & Narasimhan
Chartered Accountants
Firm's Regn. No: 006031S



CA K. NARASIMHA SAH
Partner
Membership No: 201777
Place: Tirupati
Date: 05-12-2020
ICAI UDIN: 20201777AAAABI5320



For and on behalf of the Board


H. HARANATHA RAO
Chairman & Managing Director


T. HANUMATH PRASAD
Chief General Manager (Rev&IA&C)


V.N. BABU
Director (Finance)/CFO


B.V.S. PRAKASH
Company Secretary

**SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Note No	Figures as at the end of	Figures as at the end of
		Current reporting period 2019-20	Previous reporting period 2018-19
		₹ in Crores	₹ in Crores
Revenues:			
I. Revenue from operations	18	17,476.13	17,278.01
II. Other Income	19	1,769.99	1,317.63
III. Revenue Subsidies and Grants (i.e., Govt reimbursement for agricultural sales/consumption)	20	8,359.96	5,078.50
Total Revenue (I + II + III) - (A)		27,606.08	23,674.14
Expenses:			
IV. Cost of Power Purchase	21	21,022.16	25,456.63
V. Employee benefit expenses	22	3,546.68	3,262.87
VI. Financial costs	23	1,307.04	1,129.51
VII. Depreciation and amortization expenses	24	1,034.05	826.77
VIII. Other expenses	25	695.05	679.22
Total Expenses (IV+V+VI+VII+VIII) - (B)		27,604.98	31,355.00
IX. Profit before exceptional and extraordinary items and tax (A - B)		1.10	(7,680.87)
X. Exceptional Items		-	-
XI. Profit before extraordinary items and tax (IX - X)		1.10	(7,680.87)
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		1.10	(7,680.87)
XIV. Current Tax		-	-
XV. Deferred Tax		-	-
XVI. Profit(Loss) for the year from continuing operations (XIII-XV)		1.10	(7,680.87)
XVII Less: Transfer to Contingency Reserve		-	-
XVIII. Profit/(Loss) for the year (XVI-XVII)		1.10	(7,680.87)
XIX. Earning per equity share in ₹ :			
(1) Basic		0.03	(214.12)
(2) Diluted		0.03	(214.12)
Other Notes	26		
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As per our report of even date

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**SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Year ended 31-03-2020		Year ended 31-03-2019	
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
A Cash flow from operating activities				
Net Profit / (Loss) before taxation		1.10		(7,680.87)
Adjustments for items in Profit & Loss Account				
Amortization of Capital Contributions	(413.81)		(380.46)	
Depreciation & Amortization	1,034.05		826.77	
Interest Income	(4.54)		(8.53)	
Interest Expense	1,311.58	1,927.27	1,138.04	1,575.83
Operating Profit / (Loss) before working capital changes		1,928.37		(6,105.04)
Adjustments for changes in Current Assets other than Cash and Cash Equivalents				
Inventories	(63.13)		(267.70)	
Trade receivables	(2,187.46)		(764.35)	
Other Current Assets	(10.95)		(4,504.31)	
Loans and Advances	(7.55)		434.71	
Adjustments for changes in Current Liabilities & provisions				
Current Liabilities	(3,113.29)		12,844.47	
Provisions	1,032.06	(4,350.33)	1,036.80	8,779.62
Cash generated from Operations		(2,421.96)		2,674.58
Net cash flow from operating activities (Total of A)		(2,421.96)		2,674.58
B Cash flows from investing activities				
Purchase of fixed assets / CWIP	(1,812.51)		(2,063.44)	
Interest on Investments	4.54		8.53	
(Increase) / Decrease in Investments	(34.47)		15.58	
Net cash flow from investing activities (Total of B)		(1,842.45)		(2,039.33)
C Cash Flows from Financing Activities				
Proceeds from borrowings	4,951.30		(502.34)	
Increase in security and other deposits	293.11		259.97	
Additions to Deferred Capital Contributions	440.22		634.44	
Interest on Borrowings	(1,311.58)		(1,138.04)	
Net Cash flow from Financing Activities (Total of C)		4,373.05		(745.96)
D Net Increase / (Decrease) in cash and cash equivalents (D=A+B+C)		108.64		(110.71)
E Cash and Cash Equivalents				
At the beginning of the period		407.17		517.88
At the end of the period		515.81		407.17
F Net Increase / (Decrease) in cash and cash equivalents		108.64		(110.71)

As per our report of even date

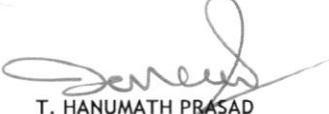
For and on behalf of the Board


For Basha & Narasimhan
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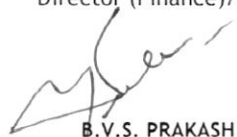

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